

PRESS RELEASE (for immediate release)

GHP Horwath, P.C. one of Denver's largest locally owned CPA and Business Consulting Firms is pleased to announce the opening of an office in Shenzhen, China. GHP Horwath, P.C. is a member of Horwath International, a global network of accounting firms with 140 independent member firms operating from over 465 offices worldwide.

The office, known as GHP-SLP Horwath Holdings Limited will be operated as a joint venture with Shu Lun Pan CPA Limited and Shu Lun Pan Horwath Hong Kong CPA Limited both of which are also members of the Horwath International Network. Shu Lun Pan is one of China's leading CPA firms.

GHP Horwath, P.C. Senior Principal, Donald Pangburn, stated "We have been working closely with our Hong Kong and China Horwath International network affiliates on many cross border projects including an increased number of Chinese companies seeking assistance to be listed in U.S. markets and abroad. This joint venture will allow us to better serve our clients in China.

Kathy Xu, CPA will serve as director for international engagements of GHP-SLP Horwath Holdings Limited. Kathy has significant experience in Hong Kong, Chinese, and Taiwanese international engagements. The office will have 5-6 Mandarin speaking USA based CPAs.

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